

September 2019

Pensioners' Newsletter



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Pensions Board

This meets three times a year.

The Board members are as follows:

Employer Representatives

James Tumbridge (Chairman)
Jon Averbs
Mark Wheatley

Member Representatives

Yvette Dunne
Christina McLellan
Martin Newnham

Minutes and agendas of the meetings are posted to our website -

<http://democracy.cityoflondon.gov.uk/mgCommitteeDetails.aspx?ID=1206>

Pay Day Schedule for remainder of 2019/20

Month	Pay Day
September 2019	30 th September 2019
October 2019	31 st October 2019
November 2019	29 th November 2019
December 2019	<u>31st December 2019</u>
January 2020	31st January 2020
February 2020	28 th February 2020
March 2020	31 st March 2020

Change of Address or Bank Details

It is important to inform us of a change of address as soon as possible to prevent correspondence containing financial details e.g. your P60 going to your old address.

We need a signature against such changes so please therefore either:

1. Scan and email a signed letter to pensionspayroll@cityoflondon.gov.uk .
2. Post a signed letter.
3. Complete a form which can be found on the Pensions team's web site (separate from the main City of London site). You can access this site by using the link www.yourpension.org.uk/CityofLondon.

If your pension is returned unpaid because you have changed bank details and not informed us or a payslip or P60 is returned because you have moved address and not told us, we will suspend payment of your pension until your new details have been verified.

Should your circumstances have changed e.g. you have married or become a widow/widower, we will require a copy of the certificate for our records. These can also be emailed or posted to us.

Pensioners' Association

Membership of the City of London Pensioners' Association is available to most City pensioners and the surviving partners of late members. For a small monthly subscription, currently 90 pence per month, the Association provides; the services of a Welfare Officer, a quarterly newsletter containing useful information on benefits together with news and articles submitted by members and a diary. If you would like more information please contact the Membership Secretary, Sue Clark, on telephone number 020 8524 4472 or email her on mpwandsemc@ntlworld.com

National Fraud Initiative – 2019

We are participating in an exercise to promote the appropriate spending of public money. We are required by law to protect the public funds we administer. We may share information provided to us with other bodies responsible for auditing or administering public funds in order to prevent and detect fraud. The Audit Commission currently requires us to participate in its anti-fraud initiative.

For this initiative, we are providing details of pensioners so that they can be compared to information provided by other public bodies. This will ensure, for example, that no pensions are being paid to persons who are deceased or no longer entitled, and that occupational pension income is being declared when housing benefit is applied for.

Occasionally genuine errors can be made, although extremely rare and previous exercises have uncovered such instances. These exercises, therefore, help promote the best use of public funds protecting both the scheme member and the Pension Fund itself.

Life Certificates

The changes made this year to improve the Life Certificate process have proved successful with over 98% having been completed and returned. Receipt of these certificates have been acknowledged.

It is not our intention to cause concern and inconvenience to any of our pensioners. However, if a Life Certificate has not been returned we will suspend payment of the pension.

Please note that this only applies to those pensioners living abroad.

Death Grant Expression of Wish Form

As most of you will be aware, in many cases there will be a Death Grant payable following a pensioner's death. The pensioner will have had to have been under 75 at the time of death and been on pension for less than five years and in some cases, less than ten years.

These payments are discretionary and whilst there is often an obvious choice of who the beneficiary should be (eg a spouse), it is easier for the City if the deceased had filled out an Expression of Wish form nominating who they would like the payment to go to.

These forms can be found on our website: www.yourpension.org.uk/CityofLondon. These can also be requested from the office.

Please note that death grants are not payable following the death of a dependant.

Data Protection Act 18 (DPA18) Privacy Notice

From 25/05/2018, new rules regarding data protection were introduced.

The City holds pensioners' data. We share the data with other organisations eg scheme actuaries and HMRC and therefore these new rules apply.

The privacy statement can be found on the website:

www.yourpension.org.uk/CityofLondon

Payslips

Please be reminded that payslips are only sent out if there is a difference in your net pay of £2 or more from the previous pay period. However, the March payslip is always sent to you in order that you have your taxable pay and tax paid to date figures should you need them e.g. for self-assessment purposes. The April payslip also goes out to most pensioners because it includes the pensions increase amount. As the increase is from part way through April, the May payslip will also be sent to those pensioners receiving the increase as this will be the first full month at the new rate.

Should you need copy payslips for a specific one-off reason e.g. mortgage applications, these can be provided by the Payroll Team.

CITY OF LONDON PENSION OFFICE CONTACTS **Telephone 020 7332 followed by the following extension**

☎ Claire O'Malley 0207332 1370 – claire.o'malley@cityoflondon.gov.uk

☎ Julia Olayiwola 0207332 3982 – julia.olayiwola@cityoflondon.gov.uk

General Office Email: pensionspayroll@cityoflondon.gov.uk

Pensions Website – www.yourpension.org.uk/cityoflondon

✉: Pensions Manager, City of London, Guildhall, PO Box 270, London EC2P 2EJ
(The Pensions Office is located in the North Wing, Guildhall)